

VILLAGE OF BENTLEYVILLE

FINANCE COMMITTEE MINUTES

Wednesday January 25, 2023

Meeting

ATTENDEES

- X Ken Kvacek, Council Committee Chairman
- X Ryan Rubin, Council Committee Member
- X Nickol Sell, Fiscal Officer

Council members also in attendance: Kathleen Hale, Lisa Whitmyer, and Mayor Len Spremulli

The meeting was called to order at 6:32pm by Ken Kvacek.

Minutes from the prior meeting were reviewed and approved.

Chairperson Report

No report

Fiscal Officers Report

1. ACCOUNTS PAYABLE: Nickol distributed and reviewed the accounts payable for the month. Expenditures of \$75,839.44 were reviewed and approved by the committee. There was a discussion regarding the increased cost of the server management and computer maintenance of \$50.00 per month. The Mayor asked that we would review in June.
2. FINANCIAL STATEMENTS: Nickol provided a review of the statements that were previously distributed. The financial statements were reviewed and approved. Kvacek noted that there are currently 2 fund obligations that have been retired and there are remaining funds in the accounts; Water Line \$7,898.89 and Slope stabilization \$3,192.40. Kvacek will ask the Law Director how these remaining funds can be transferred to other accounts such as street fund or water fund.
3. INCOME EXPECTATIONS: Nickol presented the YTD RITA income that was provided by RITA. January receipts were \$103,359. The income from RITA is 42% higher than prior year to date 2022. Total RITA income for 2023 was \$1,256,625. Nickol stated that preliminary February collections were estimated at over \$100,000.00.

Old Business:

- RITA has sent tax estimate bills to residents in the village. We received no notification of this new initiative. Total taxpayers in the village in 2021 were 824. Nickol reported that our RITA rep Chuck Hawk stated that there was only \$5,000 balance due from past non payments.
- Nickol provided information regarding a RITA informational toolkit and asked if we should incorporate it into our website and communications. The Mayor asked to review prior to any implementation.

- We have received an update from our request from the state budget for capital improvements for the park and we have been approved for \$100,000. Ryan, Ken and Jeff met to discuss .The reviewed cost projection is \$137,729 to \$147,698.00. Parks and Facilities will discuss at upcoming meetings.
- Nickol stated that the service director is using one of the village vehicles for transportation from his home and work per the Mayor. She stated that the Law Director suggested that part of the use being reported as income. Additionally village fuel is being used. Rubin Rubin suggested an increase in pay to support potential increases in charge back to the service director. Nickol stated that she will follow up with the Law Director and the Mayor and advise the finance committee.

New Business:

- We reviewed the following ordinances for December that is up for consideration at today's meeting.
 - 2023-01 for the payment of bills in January.
 - 2023-02 Amending the budget with increased appropriations

The meeting adjourned at 6:59 pm. The next meeting is scheduled on February 15, 2023 at 6:30 p.m. at Village Hall.

Minutes submitted on 1/30/2023 by Ken Kvacek.