

VILLAGE OF BENTLEYVILLE

FINANCE COMMITTEE MINUTES

Wednesday October 26, 2022

Meeting

ATTENDEES

- X Ken Kvacek, Council Committee Chairman
- X Ryan Rubin, Council Committee Member
- X Nickol Sell, Fiscal Officer

Council members also in attendance: Kathleen Hale, Alex Goetsch, Lisa Whitmyer, and Mayor Len Spremulli

The meeting was called to order at 6:30pm by Ken Kvacek.

Minutes from the prior meeting were reviewed and approved.

Chairperson Report

No report

Fiscal Officers Report

1. ACCOUNTS PAYABLE: Nickol distributed and reviewed the accounts payable for the month. Expenditures of \$62,104.88 were reviewed and approved by the committee.
2. FINANCIAL STATEMENTS: Nickol provided a review of the statements that were previously distributed. The financial statements were reviewed and approved. Treasurer transferred funds of \$1,501,232.88 from lower interest rate fund to higher rate First National Bank Money Market at 2.53%.
3. INCOME EXPECTATIONS: Nickol presented the YTD RITA income that was provided by RITA. October receipts were \$117,868.00. The income from RITA is 1.84% higher than prior year to date 2021.

Old Business:

- RITA initiative regarding non or late filers. RITA sent notices to 97 non- filers in July. They reported that the collections department has collected \$97,000.00 so far in 2022. The non -filer collections in 2021 were \$118,000.00. Total taxpayers in the village in 2021 were 824.No new updates at this time.
- We have received an update from our request from the state budget for capital improvements to the park and we have been approved for \$100,000. Ryan, Ken and Jeff met to discuss to gain more accurate projections on cost to be reviewed and referred to Parks committee for consideration.

New Business:

- We reviewed the following ordinance for October that was up for consideration at today's meeting. Ordinance 2022-40 for the payment of bills in October.

- Nickol advised that she is in need of a new desk top computer and will submit in the upcoming budget.
- The Mayor stated that he will have a draft copy of the Villages 2023 budget circulated to council at the upcoming meeting for their review and consideration.

The meeting adjourned at 6:55 pm. The next meeting is scheduled on November 16, 2022 at 6:30 p.m. at Village Hall.

Minutes submitted on 11/09/2022 by Ken Kvacek.