

VILLAGE OF BENTLEYVILLE

FINANCE COMMITTEE MINUTES

Wednesday January 19, 2022

Meeting

ATTENDEES

- X Ken Kvacek, Council Committee Chairman
- X Ryan Rubin, Council Committee Member
- X Nickol Sell, Fiscal Officer

Council members also in attendance: Kathleen Hale, Kathleen Esposito, Alex Goetsch, Terry Hemmelgarn and Mayor Len Spremulli

The meeting was called to order at 6:30 p.m. by Ken Kvacek.

Minutes from the prior meeting were reviewed and approved.

Chairperson Report

No report

Fiscal Officers Report

1. ACCOUNTS PAYABLE: Nickol distributed and reviewed the accounts payable for the month.
Expenditures of \$93,688.07 were reviewed and approved by the committee.
2. FINANCIAL STATEMENTS: Nickol provided a review of the statements that were previously distributed. The financial statements were reviewed and approved. A review of 2021: 66% of income came from RITA for income taxes. 22% from Real estate tax revenue. Expenses: Police salaries 41%, police expenses 16% or a total of 57% of expenses. Service salaries 10%, service expenses 8% for 18% of budget. Remaining expenses for administration, legal and engineering 25%
3. INCOME EXPECTATIONS: Nickol presented the YTD RITA income that was provided by RITA. January receipts were \$72,987.30. The income from RITA is 59% higher than prior year to date 2021. YE 2021 RITA income was \$1,226,966.

Old Business:

- RITA initiative regarding non or late filers. RITA recommended we participate in subpoena program in 2022. An update from RITA will be provided to Nickol week 4 January.
- American Rescue Plan Act of 2021. The grant of \$88,619.40 is identified for the Village. Expenses to be paid by fund include is North Fork Storm Water repairs \$7,000, Miles rd storm water replacement \$76,000, and storm drainage wall replacement on Holbrook \$17,000. The second payment of these funds of \$42,000 is due in March 2022. The final ruling was published from the U.S. Treasurer which allows additional uses including general fund transfers. We will continue to earmark for storm water and drainage repairs in 2022. The Mayor was correct in his thoughts on allowable uses.

- Short term capital equipment purchases are in process. Sales of items on Gov.deals exceeded \$33,000 and did not include the higher ticket items yet to be sold.

New Business:

- Additional ordinances on the council agenda were discussed and reviewed.
2022-01 Payment of Bills for the month of January \$98,688.07
2022-02 Budget Amendments included adding \$6,500 for janitorial services for Village Hall. It was previously agreed that with the Hiring of the Service Director and additional part time employee that these services would remain the responsibility of the service department. The mayor asked if we can retain this outside service until March before making this change.
2022-03 Amend Employees Compensation for 2022 with increase in compensation for Craftsman/Driver w/o CDL from 16.50-18.00 / hr
- We discussed the status of the service director request to eliminate 4 trucks in the fleet and several pieces of equipment. We approved securing 2 new trucks and additional equipment totaling \$30,000. We purchased 2 trucks via purchase and lease. The Mayor and police chief leased a new police car and the older vehicle that was replaced will be sold when new car is delivered and outfitted.
- Ken reported that the state's capital budget request period is open for 2023-24. It was discussed that we would consider an application for the Village Park to create a semi permeable parking lot or potentially for drainage or a bike path; we will discuss possible projects with the Engineer.

The meeting adjourned at 6:54 pm.

The next meeting is scheduled on February 16, 2021 at 6:30 p.m. at Village Hall

Minutes submitted on 2/10/2022 by committee chair Ken Kvacek