

VILLAGE OF BENTLEYVILLE

FINANCE COMMITTEE MINUTES

Wednesday November 10, 2021

Meeting

ATTENDEES

- X Ken Kvacek, Council Committee Chairman
- Ryan Rubin, Council Committee Member
- X Nickol Sell, Fiscal Officer

Council members also in attendance: Kathleen Hale, Kathleen Esposito, Alex Goetsch, Terry Hemmelgarn and Mayor Len Spremulli

The meeting was called to order at 6:30 p.m. by Ken Kvacek.

Minutes from the prior meeting were reviewed and approved.

Chairperson Report

No report

Fiscal Officers Report

1. ACCOUNTS PAYABLE: Nickol distributed and reviewed the accounts payable for the month.
Expenditures of \$258,606.99 were reviewed and approved by the committee.
2. FINANCIAL STATEMENTS: Nickol provided a review of the statements that were previously distributed. The financial statements were reviewed and approved. Income is up over prior year and expenses are lower than budgeted.
3. INCOME EXPECTATIONS: Nickol presented the YTD RITA income that was provided by RITA. December receipts were \$67,107.00. The income from RITA is 23.86% higher than prior year to date 2020. YTD income is \$1,226,966. RITA income is \$236,397 over the prior YTD.

Old Business:

- RITA initiative regarding non or late filers. RITA recommended we participate in subpoena program in 2022. We had no update from RITA on collections.
- American Rescue Plan Act of 2021. The grant of \$88,619.40 is identified for the Village. Expenses to be paid by fund include is North Fork Storm Water repairs \$7,000, Miles rd storm water replacement \$76,000, and storm drainage wall replacement on Holbrook \$17,000.
- Short term capital equipment purchase
- Discussion of 2022 budget

New Business:

1. Additional ordinances on the council agenda were discussed and reviewed.

2021-41 Payment of Bills for the month of December
2021-42 Employees Compensation for 2022 with and overall increase of 2%
2021-43 Law Director Compensation with a 2% increase
2021-44 Engineer Compensation with a 2% increase
2021-45 Budget Amendments
2021-46 2022 Appropriations were reviewed
2021-47 Police Car purchase
2021-48 Service department trucks purchase

- We discussed the service director request to eliminate 4 trucks in the fleet and several pieces of equipment. We approved securing 2 new trucks and additional equipment totaling \$30,000. We received bids for 2 trucks and will acquire by purchase and lease. The Mayor and police chief will secure a lease of a new police car and sale of older vehicle to be replaced.
- NOPEC Grant application for 2022 was completed.

The meeting adjourned at 5:56 pm.

The next meeting is scheduled on January 19, 2021 at 6:30 p.m. at Village Hall

Minutes submitted on 1/14/2022 by committee chair Ken Kvacek