

# VILLAGE OF BENTLEYVILLE

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## FINANCE COMMITTEE MINUTES

Wednesday July 21, 2021

Meeting

### ATTENDEES

- X Ken Kvacek, Council Committee Chairman  
Ryan Rubin, Council Committee Member
- X Nickol Sell, Fiscal Officer

Council members also in attendance: Kathleen Hale, Kathleen Esposito, Terry Hemmelgarn and Mayor Len Spremulli

The meeting was called to order at 6:31 p.m. by Ken Kvacek.

**Minutes** from the prior meeting were reviewed and approved.

### Chairperson Report

No report

### Fiscal Officers Report

1. ACCOUNTS PAYABLE: Nickol distributed and reviewed the accounts payable for the month.  
Expenditures of \$86,860.56 were reviewed and approved by the committee.
2. FINANCIAL STATEMENTS: Nickol provided a review of the statements that were previously distributed. The financial statements were reviewed and approved. Income is up over prior year and expenses are lower than budgeted.
3. INCOME EXPECTATIONS: Nickol presented the YTD RITA income that was provided by RITA. July receipts were \$227,532. The income from RITA is 85.51% higher than prior year to date 2020. YTD income is \$820,005. Excluding 2020 with delayed payments we are \$184,000 over the prior YTD 4 year average. This is partially due to additional income from tax payers.

### Old Business:

- RITA initiative regarding non or late filers. Last year some 140 plus letters were sent to tax payers. This month an additional 115 letters were sent. We will monitor as additional information becomes available as these letters request a response date in August. Nickol and Ken updated a letter providing information on tax payments to RITA and other taxes for review and consideration. The Mayor asked if he would have time to review prior to distribution via a mailing to residents and website update.
- Question to the current balances of the Debt service Water line with a balance of \$9,923.00. This balance is remaining funds from the City of Cleveland Water Line project. Remaining funds could be considered for transfer. The law director will advise if we are able to transfer into other funds.

- In addition there is a Water & Sewer funds with funds totaling \$92,870. These are fees for waterline and sewer tap in fees. The amount balance was questioned for consideration of transfer to capital funds. The engineer suggested that we should consider retaining \$30,000.00 in this fund. We asked the Law Director for his opinion on transferring these funds to another fund and are awaiting his advice.
- We have been notified that the village is eligible for additional grant money as part of the American Rescue Plan Act of 2021. The grant is identified for the Village. We passed legislation to accept and create a fund for these deposits. Nickol is participating in conference calls to identify that allowable uses and requirements. She has applied for these funds this week. We will be receiving 50% of the funds after within 10 days of applying and the remaining next spring. The mayor, law director, treasurer and finance committee will identify potential uses of the funds. Nickol stated that she will be participating in a webinar on August 12 and ask if anyone was interested in participating.
- We discussed potential projects such as the generator repair expense to be requested for partial payment from NOPEC grant. Nickol submitted our request for reimbursement.
- Nickol mentioned that she has a lap top computer that is no longer needed in the finance department and can be used by other departments as needed. We discussed that the State of Ohio accounting system that we use has an asset management system that allows all assets to be managed. We will consider future potential usage

**New Business:**

- We had one ordinance on the agenda regarding finance 2021-23 payment of bills.
- During the council meeting the engineer reported that working with the county they have developed an estimate for a new fence along the Miles rd bridge. It was discussed that the amount due to the village would not exceed \$115,000.00. It would be a 50/50 cost share. The committee and the mayor discussed and asked the engineer to ask if there was any way that the cost could be spread over an extended period of several years. It was discussed that it is not a safety issue but cosmetic. If it were a safety issue than the county would replace.

The meeting adjourned at 7:01 pm.

The next meeting is scheduled on August 11, 2021 at 6:30 p.m. at Village Hall

Minutes submitted on 7/28/2021 by committee chairman Ken Kvacek