

VILLAGE OF BENTLEYVILLE

FINANCE COMMITTEE MINUTES

Wednesday January 20, 2020

Zoom Meeting

ATTENDEES

- X Ken Kvacek, Council Committee Chairman
- X Ryan Rubin, Council Committee Member
- X Nickol Sell, Fiscal Officer

Council members also in attendance: Kathleen Hale, Kathleen Esposito, Alex Goetsch, Terry Hemmelgarn and Mayor Len Spremulli

The meeting was called to order at 6:30 p.m. by Ken Kvacek.

Minutes from the prior meeting were reviewed and approved.

Chairperson Report

Approval of accounts payable and a resolution for budget revision as

Fiscal Officers Report

1. ACCOUNTS PAYABLE: Nickol distributed and reviewed the accounts payable for the month of January 2021. Expenditures of \$69,062.83 were reviewed and approved by the committee.
2. FINANCIAL STATEMENTS: Nickol provided a review of the statements that were previously distributed. The financial statements were reviewed and approved.
3. INCOME EXPECTATIONS: Nickol presented the YTD RITA income that was provided by RITA. January receipts were \$45,822.06. The income from RITA is 45% lower than prior year 2020. RITA stated the decreases were due to higher payments in December 2020.

Old Business:

- RITA initiative regarding non or late filers and response to the letters sent. No update was available and we will be advised as additional information is available.
- The committee to review the Village Employee Policy Manual has not met but will be reviewing the documents.

New Business:

- We will be receiving \$500.00 for event sponsorship and \$2,455.00 for electric improvements from NOPEC in 2021.

The meeting adjourned at 6:51 pm.

The next meeting is scheduled on February 20, 2021 at 6:30 p.m. via Zoom

Minutes submitted on 2/09/2021 by committee chairman Ken Kvacek