

VILLAGE OF BENTLEYVILLE

FINANCE COMMITTEE MINUTES

Wednesday June 17, 2020

ATTENDEES

- X Ryan Rubin, Council Committee Member
- X Nicole Sell, Fiscal Officer

Council Members also in attendance: Kathleen Hale, Kathleen Esposito, Alex Goetsch, Terry Hemmelgarn
Mayor Spremulli

The meeting was called to order at 5:30 p.m. by Ryan Rubin.

Minutes from the prior meeting were reviewed and approved.

Chairperson Report

Ryan noted that there will be 6 finance related items on council agenda for consideration, Approval of accounts payable and ordinances for the renewal of tax levies, a budget revision and a resolution requesting distribution of funds from the Cuyahoga County Coronavirus relief Distribution Fund.

In addition, the reduced RITA income will be detailed by the Finance Director.

Fiscal Officers Report

1. ACCOUNTS PAYABLE: Nicole distributed and reviewed the accounts payable for the month of May 2020
Expenditures of \$201,813.70 were reviewed and approved by the committee.
2. FINANCIAL STATEMENTS: Nicole provided a review of the statements that were previously distributed. There were no questions regarding the statements and the financial statements were reviewed and approved.
3. INCOME EXPECTATIONS: Nicole presented the YTD and anticipated RITA income that was provided by RITA. May receipts were \$66,452 and June receipts remained low. It is suspected that numbers are lower at large part due to taxes not being due until July 15, 2020. We anticipate being in a position to better evaluate numbers based on receipts in August through September or October.

Old Business:

- Reviewed the ordinances for the renewal of the tax levies for the November elections. Placed on 2nd reading.

New Business:

- Discussed continued delay of delivery of new police vehicle and consideration of cancellation.
- We will continue to monitor RITA income as collections remain down

- The salt bin is anticipated for completion in June, which will avoid additional storage fees if we remain on schedule.

The meeting adjourned at 5:55pm.

The next meeting is scheduled on July 15, 2019 at 5:30 p.m.

Minutes submitted on 7/9/2020 by Committee Member Ryan Rubin