

FINANCE COMMITTEE MINUTES

September 25, 2019

ATTENDEES

Alex Goetsch, Chairperson

Nickol Sell, Fiscal Officer

Also in attendance: Council Members Kathleen Hale, Kathleen Esposito, Ryan Rubin, Council President Kvacek, Mayor Spremulli.

The meeting was called to order at 6:03 p.m.

Minutes from the prior meeting were reviewed and approved.

Accounts Payable for the month of September 2019 were reviewed and approved. Recent repairs to a service truck and expected costs to fit a new plow may require an amendment to the appropriate budget line-items before year end.

Financial Statements were reviewed and approved. The Committee noted that real estate tax revenues have exceeded the budgeted amount for the first time in years, by approximately \$12,000. This is likely due to the recent Auditor reappraisal. RITA tax revenue collections are about \$50,000 ahead of budget on a year to date basis, even after RITA has reclaimed an overpayment. Expenditures are all near or under budget, except for Administration, which is a few thousand over (this is mostly due to repairs made a Village Hall and the timing of annual payments).

Old Business:

The Committee discussed the status of the Salt Bin construction. The Mayor reported that it was discovered that the Ohio Basic Building Code would need to be applied to the project because the Village does not have a certified, non-residential building department. This could lead to a requirement for a more substantial foundation in order to pass code, at an additional cost up to \$25,000.

Councilman Rubin suggested that we investigate the process and cost related to obtaining non-residential certification, which may be less expensive than the additional construction costs. If necessary, the existing structure may be sufficient make it through the winter, which would allow more time to either obtain non-residential certification or obtain more competitive pricing for an OBBC-compliant plan. The Village Engineer will be consulted about this issue during the full Council meeting.

The Committee discussed the expected timing of payouts for the roadwork which is expected to be completed by year end.

The Fiscal Officer reminded the Committee that the Village has still not been reimbursed by the County for the Chagrin River (Holbrook to Solon line) work. \$105,000 was transferred from the General Fund to the Street Fund last year to cover the cost of that project. Those funds have now been returned to the General Fund.

The Committee discussed the cost of physicals for full-time police officers, which is required for their pension. The Fiscal Officer reported that the group health policy would cover one physical per year for full time employees. So, for any future new full-time hire, it may be appropriate to wait until the first day/week of full time employment to obtain the pension physical in order to avoid the approximate \$800 cost to the Village.

The Fiscal Officer reported that software updates have been performed and the costs will be paid in this month's appropriation.

New Business.

The Committee discussed whether any known expenditures were upcoming that would require a budget amendment before year end. We can expect additional service equipment maintenance and repair expenses, especially during plowing season. The Committee will continue to monitor. Mr. Kvacek suggested that the Mayor take into account the age of the Village Hall structure, and the likely need for more frequent/substantial maintenance, with respect to the 2020 Budget.

The meeting adjourned at 6:52pm.

Respectfully submitted by Alex Goetsch, Committee Chair