

FINANCE COMMITTEE MINUTES

June 17, 2019

ATTENDEES

Alex Goetsch, Chairperson
Terry Hemmelgarn, Committee Member
Nickol Sell, Fiscal Officer

Also in attendance: Council Members Kathleen Hale, Kathleen Esposito, Ryan Rubin, Council President Kvacek, Mayor Spremulli, and Law Director Charles Nemer.

The meeting was called to order at 6:00 p.m.

Minutes from the prior meeting were reviewed and approved.

Accounts Payable for the month of July 2019 were reviewed and approved.

Financial Statements were reviewed and approved. The Committee noted that payroll estate tax revenue collections are a few thousand ahead of last year on a year to date basis, now that RITA has reclaimed an overpayment. Expenditures are all near or under budget.

Old Business:

The Law Director advised that it would be necessary to pass additional legislation at the July regular council meeting to clarify the roll back of the RITA tax credit. This resulted from an uncodified ordinance from 2015 that implicitly abolished and replaced the prior codified credit ordinance. The new legislation will both clarify and confirm the new credit amount, but also clean up codified ordinances.

The Fiscal Officer reported that funds from the bonds have been deposited in the Village accounts. New, specific accounts will be created to manage the funds throughout the construction progress.

New Business. The Committee discussed the proposed new charge for disposal of leaf and stick pick up. Those materials had been dumped at the Chagrin Falls service yard for many years and picked up for free by a company that would use for mulch or other purposes. That company has no announced that it will begin charging for pick up. The actual costs will not be known until perhaps the end of the coming leaf season, but it expected that the Village will be asked to contribute \$1-3,000 towards the cost. A discussion ensued as to whether the Village should continue the leaf and stick service given the cost. Continuing the service was supported by most council members, but this issue will be revisited as actual costs are determined. Other option could include arranging a storage/chipping area on Metroparks property or in the Village Park.

The meeting adjourned at 6:35pm.

Respectfully submitted by Alex Goetsch, Committee Chair