

## FINANCE COMMITTEE MINUTES

October 17, 2018

### ATTENDEES

Alex Goetsch, Chairperson  
Ryan Rubin, Council Member  
Nickol Sell, Fiscal Officer

Also in attendance: Mayor Leonard Spremulli; Council Members Kathleen Hale, Kathleen Esposito, Terry Hemmelgarn, and Ken Kvacek.

The meeting was called to order at 6:02 p.m.

**Minutes** from the prior meeting were reviewed and approved.

**Accounts Payable** for the months of August and September 2018 were reviewed and approved.

**Financial Statements** were reviewed and approved. Revenue still projects to be above budget projections.

**Old Business:** The Committee discussed the transfer of funds from the General Fund to the Street Fund to pay for the Chagrin River Road and Village Hall parking lot paving projects, which should be completed by the end of November. While the County will reimburse the Village \$105,000, that amount will be transferred from the General Fund as well, pending reimbursement.

The Committee also discussed various options for the replacement of a Police vehicle in 2019. The Village currently is using a 2013 patrol car, and two 2014 patrol cars. In order to avoid the need to replace two vehicles in one year (probably 2020 or 2021), options were discussed for acquiring replacement vehicles over the next three years. The Committee will ask Chief Barone to investigate the purchase of a 2018 vehicle, or perhaps a lesser outfitted vehicle that could be used in more limited circumstances than a fully outfitted patrol car. This option could save 30% or more on acquisition and outfitted costs.

The Committee also discussed further investigation of the need to replace computer equipment used at Village Hall in order to accommodate mandatory upgrades to Windows 10, which is required by several software packages. Mr. Kvacek will arrange for a consultant to make recommendations, but currently the expected cost of compute upgrades appears to be approximately \$5000 or less.

The Committee also discussed the current Budget allocation for Salt purchases. At the moment, it appears that the remaining Budget for Salt should be sufficient to get us through the end of the year,

despite the much higher cost of Salt. The 2019 Budget may need to be adjusted going forward if those price increases remain in effect.

**New Business:**

The Mayor indicated that he would have a draft 2019 Budget finalized soon.

The meeting adjourned at 6:50pm.

Respectfully submitted by Alex Goetsch, Committee Chair