

FINANCE COMMITTEE MINUTES

September 19, 2018

ATTENDEES

Alex Goetsch, Chairperson
Ryan Rubin, Council Member
Nickol Sell, Fiscal Officer

Also in attendance: Mayor Leonard Spremulli; Council Members Kathleen Hale, Kathleen Esposito, Terry Hemmelgarn, and Ken Kvacek.

The meeting was called to order at 6:02 p.m.

Accounts Payable for the months of August and September 2018 were reviewed and approved.

Financial Statements were reviewed and approved. Revenue still projects to be slightly above budget.

Old Business: The Committee discussed the transfer of \$70,458.98 from the General Fund to the Street Fund to pay for the Chagrin River Road and Village Hall parking lot paving projects. The total cost of those projects is \$269,176.90, plus \$19,282 in engineering and other expenses associated with the planning, specifications, and bidding process. \$104,000 will be reimbursed by Cuyahoga County. The 2018 Budget includes \$75,000 for Chagrin River Road paving. This leaves a shortfall of \$70,458.98, which will be paid from the 2017 surplus that remains in the General Fund.

The Committee also discussed the final cost for the Village Hall roof work, which is \$27,835.00. A transfer was previously made to the Capital Projects Fund in the amount of \$41,936 from the 2017 surplus, which amount was intended to pay for the Salt Shed replacement. With that project on hold, we will use the funds from that transfer to pay for the roof work.

New Business:

The Committee discussed and approved an Ordinance to amend the 2018 Budget, as follows:

Police-Gas Expense	\$5,500
Police-Vehicle Repair and Maintenance	\$3,500
Service-Equipment Repair and Maintenance	\$1,000
Utilities-Telephone	\$1,700
Service-Medical/Hospitalization	\$3,800

The Committee further discussed the increased costs for Salt. Council will address any necessary modifications to the Budget as needed later in the year.

The Committee also discussed the need to assess whether a plan should be devised for a rotation and replacement schedule for police vehicles. For instance, would the total cost to the Village be decreased if the Village were to maintain a fleet of only 4 vehicles instead of 5, but replace those vehicles on a more frequent schedule to avoid maintenance costs at higher mileages. The Mayor and Alex Goetsch will plan on meeting with Chief Barone to review data maintained by the Police Department on all vehicle costs.

The Committee also discussed a memo prepared by Officer Perkins with his recommendation for purchasing several new computers and mobile data terminals in order to allow updates to Windows 10, which is required for continued use of some software. Ken Kvacek will follow up with Officer Perkins and the Village's tech consultant to determine what hardware and software updates are critical and those cost to implement.

The meeting adjourned at 6:50pm.

Respectfully submitted by Alex Goetsch, Committee Chair