

# Village of Bentleyville, Ohio

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## FINANCE COMMITTEE MINUTES

JUNE 21, 2017

### ATTENDEES

- Kathleen Hale, Chairperson
- Alex Goetsch, Council Member
- Nickol Sell, Fiscal Officer

Also in attendance: Mayor Leonard Spremulli; Council members Kathleen Esposito, Ken Kvacek and Ryan Rubin

The meeting was called to order at 6:02 p.m

Minutes of the May 17, 2017 Finance Committee meeting were reviewed and approved.

Accounts Payable were reviewed and approved, with the following discussion:

- Safety Vests: the \$14,185.50 charge is subject to a 50% rebate from the State of Ohio.
- Crack Sealing: the \$12,100.00 payment was approved under the 2016 budget.
- Flooded Basement repair: the \$8,005.90 payment to ServPro is the final payment for the project (\$21,053.00 in total). Insurance will reimburse the Village, subject to a \$2,500 deductible.
- Software License: the \$6,116.00 charge represents an annual fee. The Village may cancel with a 60-day notice and receive a partial refund if we decide to terminate this service.

Financial Statements were reviewed and approved with discussion regarding RITA receipts continue to be down, compared with Budget projections to date. See attached analysis of historical RITA receipts. **It is deemed to be imperative that the Council discuss how to increase Village revenues for the future.**

### Old Business:

None at this time

### New Business:

The Committee recommends that Council adopt Ordinance 2017-17 for the payment of bills in the month of June in the amount of \$132,639.10. The Financial Officer should be authorized to make necessary payments for the month of July, subject to review at the next meeting of the Finance Committee.

The meeting was adjourned at 6:24 p.m.

Respectfully submitted by Kathleen Hale.